

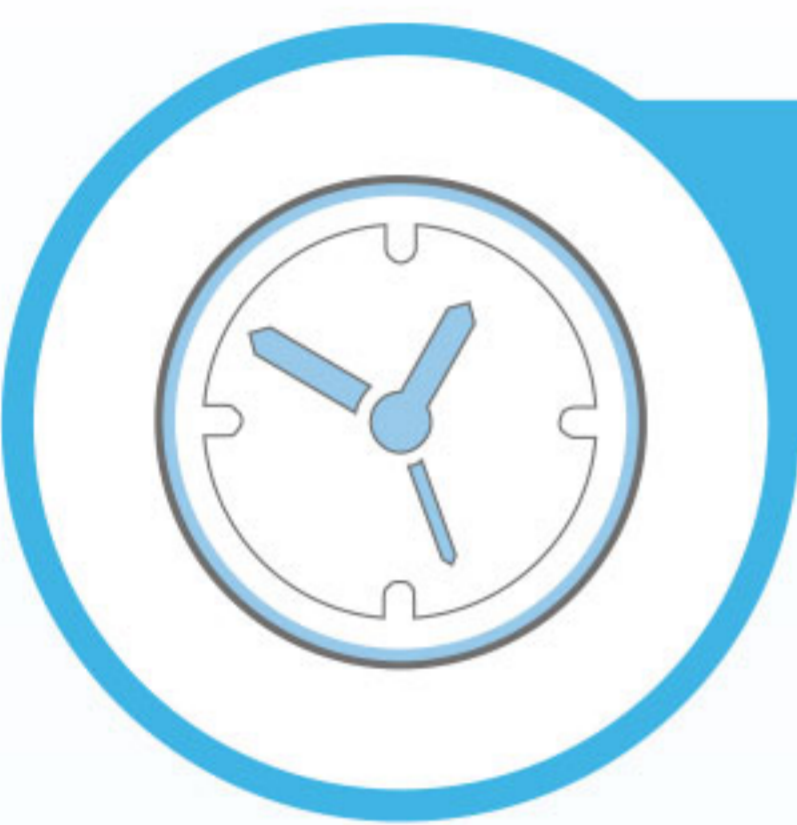


The Future of Planning, Budgeting and Forecasting

Global Survey 2017

“As CFOs battle a volatile climate they have resorted to reforecasting more frequently in order to improve on accuracy and the forecasting horizon.”

Sharp increase in organizations reforecasting more than twice a year, 71% (2016: 56%)



Time to reforecast remains largely unchanged.

41% able to reforecast within 24hrs to 1 week, (2016: 39%)



Small improvements in forecasting accuracy on last year's results.

42% organizations are able to forecast within +/- 5% (2016: 38%)



Small improvements in organizations ability to forecast beyond 6 months.

50% unable to forecast with any accuracy beyond 6 months (2016: 56%)



Large increase in the percentage of companies reforecasting more than twice a year.

71% of organizations are reforecasting more than twice as year (2016: 56%)



Companies still heavily reliant on spreadsheet reporting (70%) and few have made the leap to specialist PBF software across all their business units (10%)



849

Respondants



23

Industries



80%

Senior Finance